



Paseo de la Reforma 383 piso 13, Col. Cuauhtémoc, C.P. 06500, México, D.F.

CONSOLIDATED BALANCE TO MARCH 31, 2008
AMOUNTS STATED IN MILLION OF MEXICAN PESOS

ASSETS		LIABILITIES & STOCKHOLDERS' EQUITY	
LIQUID ASSETS	3,608	FUNDING	2,360
INVESTMENT IN SECURITIES		Demand deposits	2,360
Trading securities	2,328	Time deposits	
Securities available for sale	1	Public	4,222
Securities held to maturity	58	Money market	15,217
	2,387		21,799
SECURITIES AND DERIVATIVE TRANSACTIONS		BANK LOANS AND FROM OTHER AGENCIES	
Repurchase agreements receivable, net	77	On demand	400
Derivative financial instrument transactions	2,512	Short-term	3,296
	2,589	Long-term	32
			3,428
LOAN PORTFOLIO		VALUES ALLOCATED LIABILITIES	1,328
Commercial portfolio		SECURITIES AND DERIVATIVE TRANSACTIONS	
Enterprise or commercial activity	7,919	Repurchase agreements payable	5
Financial entities	462	Securities deliverable in loan transactions	0
Government entities	16,628	Derivative financial instrument transactions	1,149
Consumer loans	23		1,154
Mortgage credits	77		
	25,099	OTHER LIABILITIES	
NON-PERFORMING LOAN PORTFOLIO		Reserve for income tax, asset tax and employee profit sharing	71
Commercial portfolio		Other payables	5,816
Enterprise or commercial activity	80		5,887
Government entities	43	SUBORDINATED DEBENTURES OUTSTANDING	704
Consumer loans	2		
Mortgage credits	4	DEFERRED TAXES (NET)	22
	129		
TOTAL LOAN PORTFOLIO	25,228	DEFERRED CREDITS AND ADVANCE COLLECTION	2
(/) less	(585)	TOTAL LIABILITIES	34,924
PREVENTIVE RESERVE FOR POSSIBLE CREDIT RISKS	24,643		
DERECHOS DE COBRO ADQUIRIDOS	21	STOCKHOLDERS' EQUITY CONTRIBUTED CAPITAL	
(/) less	(21)	Capital stock	2,251
ESTIMACIÓN POR IRRECUPERABILIDAD O DIFÍCIL COBRO	(21)	Premium paid on stock issued	82
			2,333
NET LOAN PORTFOLIO	24,643	EARNED CAPITAL	
OTHER RECEIVABLES, NET	3,709	Capital reserves	79
		Retained earnings (losses) of prior years	359
ASSETS ACQUIRED THROUGH JUDICIAL PROCEEDINGS	2	Loss from valuation of securities available for sale, net	0
PROPERTY, FURNITURE AND EQUIPMENT, NET	90	Net income	619
INVESTMENTS IN UNCONSOLIDATED SUBSIDIARIES	490		
DEFERRED TAXES (NET)	29	MINORITARY INTEREST	0
OTHER ASSETS		TOTAL STOCKHOLDERS' EQUITY	2,962
Commercial credits	107		
Deferred charges, advance payments and intangible	216	TOTAL LIABILITIES & STOCKHOLDERS' EQUITY	37,876
Other assets	6		
	329		
TOTAL ACTIVO	37,876		
		MEMORANDUM ACCOUNTS	
		OPERATIONS ON BEHALF OF THIRD	
		CLIENTS CURRENT ACCOUNTS	
		Bancos de clientes	37
		Liquidation operations customers	763
		Awards clients	1
			801
		VALUES OF CUSTOMERS	
		Securities client received in custody	29,501
		Securities and documents received assurance	1,089
			30,590
		ACCOUNT OF OPERATIONS FOR CLIENTS	
		Investment banking operations for the benefit of others	182
		Operations reported Client	18,111
		Operations securities lending clients	495
			18,788
		OPERATIONS BY OWN ACCOUNT	
		OWN ACCOUNTS OF REGISTRY	
		Contingent assets and liabilities	2
		Credit commitments	719
		Goods in trust or mandate	20,528
		Goods in safekeeping or administration	13,760
		Received guarantees	2,108
			37,117
		REPURCHASE AND RESALE AGREEMENT TRANSACTIONS	
		Seller lending position	32,795
		(/) less	(32,718)
		Seller borrowing position	77
		Buyer lending position	335
		(/) less	(330)
		Buyer borrowing position	5
		INTEREST DEVENGADOS NONRECEIVED DERIVATIVES OF THE OVERCOME PORTFOLIO OF	20
		OTHER ACCOUNTS OF REGISTRY	61,425
			98,644
	50,179		

"This consolidated with the balance sheet of financial institutions and other companies that are part of the financial group who are likely to be consolidated, was formulated in accordance with the criteria for Accounting Societies controllers Financial Groups, issued by the National Banking Commission and Securities, based on the provisions of article 30 of the Act to Regulate Financial Partnerships, enforcement and mandatory applied in a consistent manner, reflected the operations being conducted by the company controller and financial institutions and other companies that are part of the financial group who are likely to be consolidated, so far above, which were undertaken and valuation with adherence to sound practices and the laws and administrative practices.

This consolidated balance sheet was approved by the board under the responsibility of the managers who subscribe

CARLOS HANK GONZÁLEZ
General Director

ALEJANDRO FRIOLET VÁZQUEZ-VELA
Administration and Finance Executive Director

ANTONIO SALAS HERNÁNDEZ
Corporate Internal Audit Director

ADAN MORENO ESTEVANES
Financial Accounting Director

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