



Paseo de la Reforma 383 piso 13, Col. Cuauhtémoc, C.P. 06500, México, D.F.

CONSOLIDATED STATEMENTS OF INCOME FROM JANUARY 1° TO MARCH 31, 2008

AMOUNTS STATED IN MILLIONS OF MEXICAN PESOS

Interest income	1,390
Interest expense	1,054
FINANCIAL MARGIN	336
Estimate for preventive credit risks	105
NET MARGIN LOSS ADJUSTED FOR CREDIT RISK	231
Commissions and tariffs collected	180
Commissions and tariffs paid	67
Score by brokerage	38
REVENUE (EGRESOS) TOTALS OF OPERATION	382
Administrative expenses and promotion	231
OUTCOME OF OPERATION	151
Other products	73
Other costs	3
RESULT BEFORE PTU AND ISR	221
Income tax and employee profit sharing current	(12)
Deferred income tax and employee profit sharing	53
BEFORE RESULT OF PARTICIPATION IN SUBSIDIARIES AND ASSOCIATED	156
Equity in earnings of unconsolidated subsidiaries and associated companies	25
NET RESULT	181
INTEREST MINORITY	0
NET RESULT MAYORITY	181

"The present state of the consolidated results of financial institutions and other companies that are part of the financial group who are likely to be consolidated, was formulated in accordance with the criteria for Accounting Societies controllers Financial Groups, issued by the National Banking Commission and Securities, based on the provisions of article 30 of the Act to Regulate Financial Partnerships, enforcement and mandatory applied in a consistent manner, and are reflected all revenue and expenditure arising from transactions carried out by the company controller and financial institutions and other companies that are part of the financial group who are likely to be consolidated during the period mentioned above, which were undertaken and valuaron with adherence to sound practices and the laws and administrative issuances.

The present state of the consolidated results was approved by the board under the responsibility of the managers who subscribe. *

CARLOS HANK GONZÁLEZ
General Director

ALEJANDRO FRIGOLET VÁZQUEZ-VELA
Administration and Finances Executive Director

ANTONIO SALAS HERNÁNDEZ
Corporate Internal Audit Director

ADAN MORENO ESTEVANES
Financial Accounting Director